

Message Text

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10

ORIGIN EB-11

INFO OCT-01 ISO-00 XMB-07 EA-11 PRS-01 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 /089 R

66624.

DRAFTED BY:J. W. LENTZ

APPROVED BY:EB/OCA/REP:LHPOMEROY

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EB/IFD/ODF:EMLINTON

SPECIAL CHARGE: EXIMBANK

----- 088617

R 192046Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY CANBERRA

UNCLAS STATE 131312

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 14 AUTHORIZED A DOLS 12,305,400 CREDIT TO THE COMMONWEALTH TO FINANCE 30 PERCENT OF THE COST OF ONE BOEING 747 AIRCRAFT AND SIMULATOR BEING PURCHASED BY QANTAS AIRWAYS AT A TOTAL U.S. COST OF DOLS 14,018,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR DOLS 8,203,600. THE BALANCE OF 50 PERCENT OR DOLS 20,509,000 WILL BE EXTENDED BY FINANCIAL INSTITUTIONS TO BE SELECTED AND WILL BE ELIGIBLE TO BE GUARANTEED BY EXIMBANK TO THE EXTENT OF 10 PERCENT OF THE COST OR DOLS 4,101,800. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING ABOUT 6 MONTHS AFTER DELIVERY.

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3. REQUEST EMBASSY ADVISE THE COMMONWEALTH OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO IT WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Draft Date: 19 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Drafter: J. W. LENTZ
Enclosure: n/a
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Review Exemptions: n/a
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30 JUN 2005

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